

# INSTITUTE OF HOTEL MANAGEMENT : GWALIOR

## ANNUAL REPORT 2018-2019

### **i) Introduction**

The Institute of Hotel Management, Gwalior was initially started as a Food Craft Institute in 1986 under the, Ministry of Tourism , Govt. of India and was subsequently upgraded to Institute of Hotel Management in 1992. The Institute is fully financed and administered by Ministry of Tourism, Govt. of India. IHM, Gwalior is one of the 21 Central Institutes of Hotel Management, Catering Technology & Applied Nutrition functioning in India.

The National Council for Hotel Management & Catering Technology, Noida, an autonomous body under the Ministry of Tourism, Govt. of India awards Certificates, Diplomas and B.Sc. Degree in Hospitality & Hotel Administration in collaboration with Indira Gandhi National Open University (IGNOU), New Delhi.

### **ii) Aim and Objectives.**

The aim of the institute is to provide the right learning environment and input to the students to acquire knowledge skills and abilities in order to meet the ever rising challenges of the global hospitality Industry.

The Institute is a Central Autonomous Body (CAB) registered under the M.P. Societies Registration Act, 1973 (year 1973 Serial No.44.) The Board of Governors of the Institute consists of the representatives of the Central Government, the Govt. of Madhya Pradesh and representative of the Hotel Industry. All the Rules and Regulations are comparable to Central Govt. Departments located at Gwalior.

**(iii) Mission :** The mission of Institute of Hotel Management, Gwalior is to consistently upgrade the quality of learning opportunities to its students and to groom them in line with the needs of the industry, to be a responsible intuitional citizen to discharge the duties earmarked for it in the realm of overall development to the society and community.

**(iv) Vision :** The Institute of Hotel Management, Gwalior is the most preferred Institute in Central India for Hospitality students to study and for the industry to recruit the talent form

### **v) Facilities**

The Institute is located at the Airport Road, Maharajpura, Gwalior in a rapidly growing suburb of Gwalior city, which is hub to some of the largest educational Institutes in Gwalior and the station of Indian Air Force and Indian Army base. It is one of the most spacious and beautiful campus among all the I.H.M.s in the country. The historic city of Gwalior falls on the Mumbai and South India bound railway line. Most of the trains stop at Gwalior. It is merely a 2 hours journey from the city of Taj, Agra and National Capital is Just 5 hours away. It is connected by air with Delhi, Mumbai, Jammu, Kolkatta, Hydrabad, Bengaluru etc.

The Institute is built on 11 acres of land, and has 11 Labs (06 Food Production Labs, 01 House Keeping Lab, 01 Front Office Dept. 02 Training Restaurants, 01 Computer Lab) for the hands on practice by the students. A well-furnished Conference Room, an e-class room and an Air conditioned sound proof auditorium with 250 seating capacity is available in the institute. Well furnished students cafeteria accommodating 280 students in one go, 20 rooms attached training hotel in the name of Applied Training Centre is going to be operational shortly for the training practices of the students.

The Institute provides 180 Bedded Boys Hostel and 80 Bedded Girls Hostel with Television in Dining halls, and sports and recreational facilities.

#### **vi) Management**

The overall control of the Institute rests with the Board of Governors. The Board frames the policies, budgets and general guidelines under which the Institute has to function. It is empowered to make suggestions to the Govt. of India about new programs to be run, expansion of infrastructure of the Institute. The BOG meets generally up to twice a year.

Executive Committee is a subcommittee of the BOG with expertise in the area of Hospitality subject's education and tourism. It assists the board by deliberating on certain issues referred to it by the BOG or prepares the matters with adequate research to be put up to the board for consideration. This committee generally meets twice every year.

Day to day Administration of the Institute is vested with the Principal of the institute who is assisted by an Administrative Officer, Head of the Department, and a team of qualified members of faculty, operational and Administrative Staff.

#### **vii) Meetings of BOG and Executive Committee**

Board of Governors Meeting held - (2 BOG)	25-05-2018, 28-02-2019
Executive Meeting held (1 Executive Committee Meeting)	29-10-2018

viii) Course offered.

S. No.	Name of the Course	Duration	Sanctioned Intake
1.	B.Sc in Hospitality and Hotel Administration	03 Years	240
2	Diploma in Food Production	01 Year and 06 Months Industrial Training	80

ix) Admission procedure:

S. No.	Name of the Course	Age	Qualification	Admission Procedure
1.	B.Sc. in Hospitality and Hotel Administration	Upper Age limit 25 years which is relax able up to 28 years in case of SC /ST candidates.	10 + 2 system in equivalent examination in any academic stream with English as a compulsory subject.	Joint Entrance Examination followed by Counseling conducted by National Council for Hotel Management Noida.
2	Diploma in Food Production	Upper Age limit 25 years which is relax able up to 28 years in case of SC /ST candidates.	10 + 2 system in equivalent examination in any academic stream with English as a compulsory subject.	On the basis of written test and Personnel Interview.

x) Degree / Diploma / Certificates Awarded.

B.Sc. in Hospitality and Hotel Administration Certificate Awarded by National Council For Hotel Management and Catering Technology, Noida in collaboration with IGNOU, New Delhi

Diploma in Food Production Course Certificate is awarded by National Council for Hotel Management Catering Technology, Noida.

CBSP Programs

(a) HOUNARSE ROZGAR.

S.No.	Name of Training Program Trade wise.	Duration	Enrolled the training Program	Actual Pass out	No of pass outs employed (Only on the first employment)	Passed out who took to Higher training program	The fund Received from MOT	Total Fund Received.
1	Food Production	08 Weeks	113	113	-----	-----	NIL	NIL
2	Entrepreneurship (Baker)	162 Hours	57	57	-----	-----	NIL	NIL
	<b>Total</b>		<b>170</b>	<b>170</b>	-----	-----		

(b) Skill Testing and Certification Program

S.No.	Name of Training Program Trade wise.	Duration	Enrolled the training Program	Actual Pass out	The fund Received from MOT	Total Fund Received
1	Food Production	06 Days	43	43	NIL	NIL
2	Food & Beverage Service	06 Days	82	82	NIL	NIL
3	House Keeping	06 Days	49	49	NIL	NIL
	<b>Total</b>		<b>174</b>	<b>174</b>	<b>NIL</b>	<b>NIL</b>



**xi) Examinations (Academic Year 2018-2019)**

S.No.	Name of the Course	No. of Students Appeared		No. of Students Passed out		Overall Pass Percentage (%)	
		1st-Sem	2nd-Sem	1st-Sem	2nd-Sem	1st-Sem	2nd-Sem
1	1st Year of B.Sc. in Hospitality and Hotel Administration	196	191	139	182	100%	92.26%
2	2nd Year of B.Sc. in Hospitality and Hotel Administration	175		175		98.32%	
3	3rd Year of B.Sc. in Hospitality and Hotel Administration	160	157	128	103	100%	100%
4.	Diploma in Food Production	48		Result Awaited		Not Applicable	

**xii) Reservations. (Academic Year 2018-2019).**

S.No.	Name of the Course	Gen.	S/C	S/T	KM	OBC	PH	SC PH	OBC PH	Total
1	B.Sc. in Hospitality in Hotel Administration	121	36	18	01	65	06	02+01	03	253
	Admission Taken	120	29	01	--	65	--	--	--	215
2	Diploma in Food Production	38	12	06	00	22	02	00	00	80
	Admission Taken	25	04	00	00	12	00	00	00	41

Degree Course - the graduates.

B.Sc. in Hospitality in Hotel Administration - 215 Students

M.Sc in Hospitality Administration - Course not conducted at IHM, Gwalior

**xiii) Placement.**

S.No.	Name of the Companies / Corporate House	Management Trainees	Hotel Operation Trainees	Entry Level
	<b>RECRUITERS (HOTELS) 2018-2019</b>			
1.	LEELA GURUGRAM	----	----	07
2.	INTER CONTINENTAL HOTEL GROUP (IHG)	----	02	---
3.	ITC HOTELS	----	02	----
4.	OBEROI (OCER)	----	10	----
5.	JAYPEE HOTELS	----	02	08
6.	CLUB MAHENDRA	08	----	----
7.	LEMON TREE	14	---	----
8.	CROWN PLAZA, OKHLA	----	----	01
9.	HYATT REGENCY, DELHI	----	----	03
10.	HYATT REGENCY, PUNE	---	----	06
	<b>Recruiters (Retailers) 2018-2019</b>			
1.	FASSOS (RETAIL FOODS)	22	----	---
2.	RELIANCE	06	----	---
3.	TOMMY HIFIGER	03	----	---
4.	KFC	20	----	---
5.	BIKANO ( BIKANERWALA)	03	---	---
6.	MCDOONALD'S (N & E)	07	---	----
7.	MCDOONALD'S (S & W)	01	----	-----
8.	DELHI DUTY FREE	06	---	----
9.	DOMINOS	10	---	---
10.	BAR B'QUE NATION	02	---	----
11.	SERVICE MASTER CLEAN (SMC)	14	---	---
	<b>TOTAL PLACEMENT (157)</b>	<b>116</b>	<b>16</b>	<b>25</b>

Note :- Many students have got multiple chances in Hotels, Fast Foods, and Retailers and some students engaged in their own business and few students have gone for higher studies.

- xiv) Short duration Diploma/Craft courses / customized Trainings conducted (of less than 06 Months.)- Training of house mothers at SKV (Sindiya Kanya Vidhyalaya) Gwalior
- xv) Research /Consultancy / Training - NIL
- xvi) Innovations and Good Practice
- Foreign language “French” classes run on Saturday and Sunday in IHM Gwalior.
  - Students manage the Cafeteria Service, plan theme lunches and organize different events like the alumni meet, World Tourism
  - Republic Day, Independence Day, Paryatan Parv, Swachhata Pakhwada, Orientation Day for fresher's, Annual Day, Farewell Day etc.,
  - Inter IHM Competition Intra IHM Competitions, Participation in National events from time to time by the students.
  - One week students exchange Program (05 students) with sister Institute of CIHM Jaipur has implemented wef 2018-2019 Academic Year.
  - Jaipuria Quiz Lague
  - 100 KWh Roof top Solar panels, Solar Geysers in both hostel, 24 hour power back up in the campus, amphitheatre in the campus, various play grounds for students' entertainment, LED lamps all over the premises. Visit of consulting physician on weekly basis.

Vermi composting of leftover food materials and plant waste, water harvesting in the campus and multi floor expansion etc are in arrival.

#### **xvii) Important Decisions and Developments.**

a)	Introduction of revised pay scales	Yes
b)	Introduction of OBC Reservation	Yes
c)	Sanction of infrastructure to cover in intake owing to OBC reservation	Yes
d)	Revised allowance to cover Medical expenses	Yes
e)	Start New course ; and	Yes, (Hunar se Rozgar under CBSP Scheme, E.P (Home stay)
f)	Introduction of semester system	Yes
g)	Staff Training from time to time extended to all faculties	Yes (IDS Training for all staff)

### **xviii) Events and Activities**

Swachata Pakhwada, Hindi Pakhwada, Paryatan Parv, Blood Donation camp through Indian Red Cross Society, Heritage site visit and Guest Lecturers, Kashmire Cousine demo classes by Industry Chef, Modular gastronomy and souse vide Technology classes by expert, participation at Nesle Young Chef Award at Bhopal etc, are few of the activities performed.

### **xvix) Achievements.**

The survey of various organization 2018, IHM, Gwalior got GHRDC - 8th, Outlook - 9th, India Today - 12th, The Week - 17th and the knowledge review of Top-10 among the Hotel Management Institutes.

### **xx) Measures taken / System in place to prevent ragging.**

The Institute has constituted an Anti ragging Committee consisting of Senior Faculty Members and senior students to prevent the ragging. The details of members are uploaded in website of IHM Gwalior.

### **xxi) Utilization of Central Assistance**

a)	Name of the Project.	IHM Gwalior various Campus Development works
b)	Govt. of India's Sanction No & Date and Sanctioned Amount.	No.39(14)94HMC-Vol-II dated 17th December 2018 for Rs.88-06 Lakhs
c)	Expenditure incurred	36-31 Lakhs
d)	Dead line given by the GOI for utilization of the Fund.	31st March 2020.

**xxii) Status Regarding to Court Cases.**

S.No.	Name of the Employee/ Party	Case No.	Case Brief Note.	Date of next hearing at CAT / High Court
02	Shri.Praveen Kumar Ex. Asstt. Lecturer.	7591/2013 (S) Dated 25-09-2013	The case of termination from service and appeal to Honorable High Court	Next hearing not finalize
03	Shri.Ajay Kumar Roy Sr. Lecturer	AO 202/0940/2016 Dated 30-09-2016	Forfeiture of Travelling Expenditure of TA and DA of Mumbai Tour Program.	Listed for hearing
04	M/S.Shastrri Builders, Gwalior.	W.P./No.2025/2014	Regarding Tendering process of ATC Furniture.	Next hearing not finalize

**xxiii) Implementation of the Right of Information Act. 2005**

a)

a)	CAPIO	Shri. A.K.Lalchandani / AAO.
b)	CPIO	Shri. Asokan. B.S., In Charge Administrative Officer
c)	Appellate Authority	Dr. Manoj Kumar Dash

b)

a)	Total Number of Applications / Appeal Received	31
b)	Fees Collected.	Rs. 396.00

**xxiv) Status of Audit Paras**

18 Paras (Most of the paras will be dropped by PAO of the Ministry of Tourism after verification of compliance report by the Institute.

**xxv) Progressive use of Hindi**

The Institute organizes Hindi fortnight every year and maximum work is done in Hindi in this Institute.

---

AUDITOR'S REPORT

We have audited the attached Balance Sheet of Institute of Hotel Management Catering Technology & Applied Nutrition, Gwalior as at 31st March 2019 and also Income and Expenditure Account for the year ended on that date annexed to. Financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on their financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of materials misstatements. An audit included examine on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further we report that:

- a) We obtained all the information's and explanations, which to best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper Books of Accounts have been kept by the Institute, so far as appeared from our examination of the books.
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report is in agreement from our examination of the books.
- d) In our opinion and to best of our information and according to the explanation given to us the said accounts read with notes on accounts give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) In the case of Balance Sheet of the state of affairs of the Institute as at 31st March 2019

In the case of Income and Expenditure Accounts of the Institute for the year ended 31st March 2019.

For A. BHARGAVA & CO.,  
Chartered Accountants.

Sd/-

(C.A. PUNEET JOSHI)  
Partner  
Membership No. 407876

Place : Gwalior  
Date : 31-07-2019

**INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY & APPLIED NUTRITION**  
**AIRPORT ROAD, MAHARAJPURA , GWALIOR (M.P.)**

**BALANCE SHEET AS ON 31ST MARCH 2019**

<b>Corpus / Capital Fund and Liabilities.</b>	<b>Schedule</b>	<b>(Amount Rs.) Current Year</b>	<b>(Amount Rs.) Previous Year</b>
Corpus / Capital Fund and Liabilities.	<b>1</b>	65,375,858.00	66,306,921.00
Reserve and Surplus.	<b>2</b>	9,794,137.00	10,313,072.00
Earmarked / Endowment Fund.	<b>3</b>	183,599,208.00	194,384,197.00
Deferred Credit Liabilities.	<b>4</b>	6,447,252.00	6,447,252.00
Liabilities & Provisions	<b>5</b>	8,863,432.00	9,026,278.00
<b>Total (Rs.)</b>		<b>274,079,887.00</b>	<b>286,477,720.00</b>
<b>ASSETS.</b>			
Fixed Assets.	<b>6</b>	164,221,191.00	170,351,945.00
Investments - Earmarked / Endowment Fund	<b>7</b>	22,932,497.00	52,145,444.00
Investments - Others	<b>8</b>	57,898,175.00	29,922,650.00
Current Assets , Loans & Advances.	<b>9</b>	29,028,024.00	34,057,681.00
<b>Total (Rs.)</b>		<b>274,079,887.00</b>	<b>286,477,720.00</b>

**Significant Accounting Policies** **24**

**Contingent Liabilities & Notes and Accounts.** **25**

As per our separate report of even date annexed.  
For A. Bhargava & Co.  
Chartered Accountants.

Place : Gwalior  
Dated : 31-07-2019

Sd/-  
( ACCOUNTANT)

Sd/-  
( ADMINISTRATIVE OFFICER)

Sd/-  
( PRINCIPAL)

Sd/-  
( C.A. PUNEET JOSHI)  
Partner  
Membership No. 407876

**INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY & APPLIED NUTRITION**  
**AIRPORT ROAD, MAHARAJPURA , GWALIOR (M.P.)**

**INCOME AND EXPENDITURE FOR THE YEAR ENDED ON 31ST MARCH 2019**

<b>(A). INCOME</b>	<b>Schedule</b>	<b>(Amount Rs.) Current Year</b>	<b>(Amount Rs.) Previous Year</b>
Grant in aid / Subsidies ( Govt.of India)	<b>11</b>	1,130,664.00	13,218,850.00
Academic Receipts	<b>12</b>	51,656,833.00	46,730,333.00
Income from Sales / Service	<b>13</b>	1,422,324.00	1,213,281.00
Income from Investments	<b>14</b>	-	-
Income from Royalty, Publications etc.	<b>15</b>	-	-
Interest Earned	<b>16</b>	2,795,297.00	2,174,633.00
Other Income.	<b>17</b>	1,249,623.00	1,188,713.00
<b>Total (Rs.)</b>		<b>58,254,741.00</b>	<b>64,525,810.00</b>
Establishment Expensess	<b>18</b>	34,253,228.00	36,023,437.00
Operational Expensess	<b>19</b>	9,118,675.00	12,176,632.00
Academic Expensess	<b>20</b>	3,329,220.00	3,277,983.00
Administrative Expensess	<b>21</b>	2,187,439.00	4,149,237.00
Grants, Subsidies etc.	<b>22</b>	-	-
Interest.	<b>23</b>	-	-
Depreciation.	<b>6</b>	10,304,426.00	8,898,521.00
<b>Total (Rs.)</b>		<b>59,192,988.00</b>	<b>64,525,810.00</b>
<b>Balance Beeing Surplus/ (Deficit )</b>			
<b>Carried to Corpus / General Reserve Fund.</b>		<b>(938,247.00)</b>	<b>NIL</b>

Significat Accounting Policies.

**24**

Contingent Liablities & Notes and Accounts.

**25**

As per our seprate reoport of even date annexed.  
For A. Bhargava & Co.  
Chartered Accountants.

Place : Gwalior  
Dated : 31-07-2019

Sd/-  
( ACCOUNTANT)

Sd/-  
( ADMINISTRATIVE OFFICER)

Sd/-  
( PRINCIPAL)

Sd/-  
( C.A. PUNEET JOSHI)  
Partner  
Membership No. 407876



**INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY & APPLIED NUTRITION: GWALIOR.**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019**

<b>Schedule 1, Corpus / Capital Fund</b>	<b>Current Year (Amount Rs.)</b>		<b>Previous Year (Amount Rs.)</b>	
Balance at the Beginning	62,521,382.00		48,260,037.00	
Add:- Contrib. towards Capital Fund (During the year)	864,123.00		11,706,901.00	
Add:-Capital Grant from GOI ( Bal During the year) (10,00,000 - 8,56,9391-00 = 1,43,061-00)	143,061.00		1,000,000.00	
Add :- Interest Received from Investments	2,785,539.00		2,785,539.00	
(Add): Surrender to Govt. of India	-		2,298,558.00	
(Less):Balanceof Net Income ( Expenditre) Transferred from Income and Expenditure.	938,247.00		255,886.00	
Balance at the year end.		<b>65,375,858.00</b>		<b>66,306,921.00</b>

<b>Schedule 2, Reserve and Surplus</b>	<b>Current Year (Amount Rs.)</b>		<b>Previous Year (Amount Rs.)</b>	
<b>1. Capital Reserve (Library Books)</b>	-	-	-	-
As per last Account	589,572.00	-	615,472.00	-
Addition during the year	1,913.00	-	-	-
Add: - Interest Received during the year	-	-	-	-
Less : - Deduction (Utilised) last year	9,097.00	-	25,900.00	-
<b>Total Rs.</b>	-	<b>582,388.00</b>	-	<b>589,572.00</b>
<b>2. General Reserve ( Institutional Deve.Fund)</b>				
As per last Account	9,723,500.00	-	18,503,491.00	-
Addition during the year	-	-	-	-
Add: - Interest Received during the year	988,249.00	-	1,567,760.00	-
Less : - Deduction during the year	1,500,000.00	-	10,347,751.00	-
<b>Total Rs.</b>		<b>9,211,749.00</b>		<b>9,723,500.00</b>
<b>Grand Total Rs.</b>		<b>9,794,137.00</b>		<b>10,313,072.00</b>

Schedule-3

Earmarked / Endowment Funds.	Fund-wise Break Up							Amount Rs. Totals	
	Land & Building Fund.	EDC Project	Gratuity Fund	Pension fund	Scholarship Fund (NCHM & IHM)	HBA/Vehicle / Computer Fund	Hunar Se Rozgar/ Skill Testing/ Mid-Day Meal Programs	Current Year	Previous Year
	1	2	3	4	5	6	7	(1 to 7)	
a) Opening Balance	124,497,177.00	36,672,778.00	10,771,325.00	20,318,036.00	309,600.00	1,815,281.00	-	194,384,197.00	188,665,269.00
b) Transfer from Inst.Dev. Fund	-	-	-	1,500,000.00	-	-	-	1,500,000.00	-
i) Donations / Endowments/ Grants (Govt. of India-2017-2018)	-	-	-	-	-	-	-	-	-
Grants from Govt. of India up to March 2018.	8,806,000.00	-	-	-	-	-	10,567,698.00	19,373,698.00	8,861,287.00
ii) Income from Investments made from Funds.	-	-	716,375.00	616,952.00	-	409,619.00	-	1,742,946.00	2,451,285.00
iii) Other Additions.	-	-	-	-	-	-	-	-	-
<b>Total (a) + (b)</b>	<b>133,303,177.00</b>	<b>36,672,778.00</b>	<b>11,487,700.00</b>	<b>22,434,988.00</b>	<b>309,600.00</b>	<b>2,224,900.00</b>	<b>10,567,698.00</b>	<b>217,000,841.00</b>	<b>199,977,841.00</b>
c) Utilization / Expenditure towards objective of Fund.	-	-	2,644,231.00	17,567,271.00	-	-	10,567,698.00	30,779,200.00	3,295,086.00
a)(i) Capital Expenditure Fixed Asset Others (Capacity Building for Service Providers) from Govt. of India Expenditure (Total)	-	-	-	-	-	-	-	-	-
Refunded to MOT, Govt. of India	-	-	48,273.00	-	-	-	-	48,273.00	2,298,558.00
(ii) Revenue Expenditure. Salaries, Wages & Allowance, Scholarships & Prizes Others Total.	-	-	-	2,574,160.00	-	-	-	2,574,160.00	-
Total (c)	-	-	2,692,504.00	20,141,431.00	-	-	10,567,698.00	33,401,633.00	5,593,644.00
<b>Closing Balance at the year end (a + b - c)</b>	<b>133,303,177.00</b>	<b>36,672,778.00</b>	<b>8,795,196.00</b>	<b>2,293,557.00</b>	<b>309,600.00</b>	<b>2,224,900.00</b>	<b>-</b>	<b>183,599,208.00</b>	<b>194,384,197.00</b>
Note : Nos ..... , of Schedules 24, Notes to Accounts.									

**Schedule - 4. Deffered Credit Liabilities.**

		<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
a)	Acceptance Secured by Hypothication of Capital Equipments and other Assets.	-	-
b)	Others - Gauranteed by Govt. of India to the ATC Hotel	6,447,252.00	6,447,252.00
c)	Others - Gauranteed by Banks.	-	-
	<b>Total Rs.</b>	<b>6,447,252.00</b>	<b>6,447,252.00</b>
	Amount payable within one year.	-	-

**Schedule - 5. Current Liabilities and Provisions**

<b>(A)</b>	<b>CURRENT LIABLITIES.</b>	<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
1	Sundry Creditors	-	-
	a) For Goods.	208,761.00	1,065,700.00
	b) Amount Received from ITI Shivpuri / SIHM, Raipur (For Training) MPSTDC Bhopal	70,645.00	71,515.00
2	Advance Received / Sale of Application Forms for JEE Examination	-	-
3	Deposits (EMD), Security from Contractors, College Caution Money	7,154,003.00	5,942,103.00
4	Satutory Liablities (GSLI,GPF,EPF,ESIS)	-	-
	a) Perfomance Security	354,638.00	419,638.00
	b) Others ( Sale Tax TDS, Income Tax etc)	70,063.00	61,709.00
5	Other Current Liablities (Scholarship / Top Class Edu Scholarship from GOI.)	-	293,025.00
6	Received from IGNOU Reimbursement Account	-	-
7	Book Overdraft in Bank Account.	-	-
	<b>Total (A) Rs.</b>	<b>7,858,110.00</b>	<b>7,853,690.00</b>

<b>(B)</b>	<b>PROVISIONS</b>	<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
1	Gratuity	-	-
2	Superannuation / Pension	-	-
3	Leave Encashments	-	-
4	Security Duty charges / Hostel Rent / ATC Hotel Exp.	245,696.00	343,663.00
5	Others ( Specify) GPF Interst.	125,000.00	125,000.00
6	Audit Fees	28,000.00	27,000.00
7	Hostel Mess Charges	469,550.00	469,550.00
8	Electricity Charges	131,030.00	199,229.00
9	Telephone Bills	6,046.00	8,146.00
	<b>Total (A)</b>	<b>1,005,322.00</b>	<b>1,172,588.00</b>
	<b>Total (A) +(B)</b>	<b>8,863,432.00</b>	<b>9,026,278.00</b>

Schedule-6 : Fixed Assets

Schedule 6 – Fixed Assets	Gross Block				Depreciation				Net Block	
	Cost/Value at the beginning of the year	Addition During the year	Deduction during the Year	Cost/Value At the year End	At the Beginning of the year	For the Year	Deduction/ Adjustments	Total Up to Year end	As at the Current Year end	As at the Previous Year end
	-1	-2	-3	-4	-5	-6	-7	-8	(4 – 8)	
<b>A. FIXED ASSETS.</b>										-
1) Land	-	-	-	-	-	-	-	-	-	-
Free hold	1,580.00	-	-	1,580.00	-	-	-	-	1,580.00	1,580.00
(From Govt. of M.P.)	-								-	-
2) Building										
On Free hold land	127,658,033.00	3,631,025.00	-	131,289,058.00	24,964,620.00	5,316,222.00	-	30,280,842.00	101,008,216.00	102,693,413.00
3) Tube Well & Water Supply	114,508.00	-	-	114,508.00	69,710.00	6,720.00	-	76,430.00	38,078.00	44,798.00
4) Plant & Machinery	579,575.00	-	-	579,575.00	532,321.00	7,088.00	-	539,409.00	40,166.00	47,254.00
5) Office equipment	1,033,700.00	107,256.00	-	1,140,956.00	798,648.00	34,201.00	-	832,849.00	307,807.00	234,752.00
6) Kitchen equipment	11,951,792.00	-	-	11,951,792.00	5,337,332.00	993,480.00	-	6,330,812.00	5,629,723.00	6,623,203.00
7) Laboratory Equipments	3,122,111.00	-	-	3,122,111.00	678,087.00	366,604.00	-	1,044,691.00	2,077,420.00	2,444,024.00
8) Computers / Peripherals	12,041,401.00	-	-	12,041,401.00	9,221,541.00	854,838.00	-	10,076,379.00	1,994,622.00	2,849,460.00
9) Furniture & Fixtures	11,421,642.00	20,400.00	-	11,442,042.00	6,403,027.00	519,672.00	-	6,922,699.00	4,672,000.00	5,171,272.00
10) Electrical Equipment	10,810,388.00	-	-	10,810,388.00	2,631,292.00	1,230,688.00	-	3,861,980.00	6,973,899.00	8,204,587.00
11) Audio Visual /Camara/ Mobile Phone etc.	1,820,343.00	325,581.00	-	2,145,924.00	855,698.00	193,534.00	-	1,049,232.00	1,096,692.00	964,645.00
<b>Vehicles</b>	-	-	-	-	-	-	-	-	-	-
12) Maruti Swift Dezire	744,627.00	-	-	744,627.00	630,888.00	37,020.00	-	667,908.00	209,778.00	246,798.00
13) Library Books	1,229,424.00	9,097.00	1,913.00	1,236,608.00	946,024.00	44,162.00	-	990,186.00	246,422.00	283,400.00
14) Software Delopment	163,922.00	-	-	163,922.00	75,837.00	13,213.00	-	89,050.00	74,872.00	88,085.00
<b>Total of Current year</b>	-	<b>4,093,359.00</b>	<b>1,913.00</b>	<b>186,784,492.00</b>	-	<b>9,617,442.00</b>	-	<b>62,762,467.00</b>	<b>124,371,275.00</b>	-
<b>Previous Year</b>	<b>182,693,046.00</b>	-	-	-	<b>53,145,025.00</b>	-	-	-	-	<b>129,897,271.00</b>
B). Capital Work in Progress (EDC)	34,180,958.00	-	-	34,180,958.00	-	-	-	-	34,180,958.00	34,180,958.00
C) ATC Hotel Furniture	5,635,931.00	-	-	5,635,931.00	307,781.00	532,815.00	-	840,596.00	4,795,335.00	5,328,150.00
D) ATC Equipments	1,043,062.00	82,226.00	-	1,125,288.00	97,496.00	154,169.00	-	251,665.00	873,623.00	945,566.00
<b>Total ATC Project</b>	<b>40,859,951.00</b>	<b>82,226.00</b>	-	<b>40,942,177.00</b>	<b>405,277.00</b>	<b>686,984.00</b>	-	<b>1,092,261.00</b>	<b>39,849,916.00</b>	<b>40,454,674.00</b>
<b>Grand Total Rs.</b>	<b>223,552,997.00</b>	<b>4,175,585.00</b>	<b>1,913.00</b>	<b>227,726,669.00</b>	<b>53,550,302.00</b>	<b>10,304,426.00</b>	-	<b>63,854,728.00</b>	<b>164,221,191.00</b>	<b>170,351,945.00</b>

**Schedule - 7. Investments from Emarked / Endowment Fund.**

		<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
1	In Government Securities	-	-
2	Other approved Securities	-	-
3	Debentures and Bonds	-	-
4	Others (a) (FDR's) Against Building Fund	-	-
	(b) (FDR's) Against Capital Fund	401,099.00	401,099.00
	(c) (FDR's) Against EDC Project	-	-
	<b>Total (Rs.)</b>	<b>401,099.00</b>	<b>401,099.00</b>

<b>Earmarked / Endowment Funds.</b>		<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
1	Pension Fund (LIC of India)	2,462,140.00	20,486,619.00
2	Institutional Development Fund	11,322,021.00	20,534,360.00
3	Gratuity Fund. (LIC of India)	8,747,237.00	10,723,366.00
	<b>Total (Rs.)</b>	<b>22,531,398.00</b>	<b>51,744,345.00</b>
	<b>GRAND TOTAL (Rs.)</b>	<b>22,932,497.00</b>	<b>52,145,444.00</b>

**Schedule - 8. Investments from Others**

1	In Government Securities	-	-
2	Other Approved Securities	-	-
3	Debentures and Bonds	-	-
4	Others ( to be specified) FDR's against Revenue Fund	57,898,175.00	29,922,650.00
	<b>TOTAL (Rs.)</b>	<b>57,898,175.00</b>	<b>29,922,650.00</b>

**Schedule - 9. Current Assets , Loans & Advances.**

<b>(A)</b>	<b>Current Assets.</b>	<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
1	Inventories.		
	a) Stores and Spares	1,503,021.00	1,486,969.00
	b) Crockery, Cutlery and ,Glassware	235,317.00	235,317.00
	c) Linen and Furnishing	194,489.00	194,489.00
	d.) Stationery	107,055.00	55,455.00
	e) Training Material ( Food and Raw Materials)	133,327.00	35,473.00
2	Sundry Debtors	-	-
	a) Debts Outstanding for a period exceeding six months. (Gratuity Life Cover Premium)	-	-
	b) Others (Income Tax Advance Deposit.)	-	-
3	Cash and Bank Balances	-	-
	a) Cash in Hand ( Including Stamps, Imprest Cash and Cheques / Drafts.)	21,678.00	21,679.00
4	Bank Balances with Schedules Banks.	-	-
	In Deposits Fixed Deposit Receipts	-	-
	In Current Accounts ( Oriental Bank of Commerce)	6,336,845.00	7,746,127.00
	In Saving Bank Account( OBC, IHM Branch)	81,443.00	192,804.00
	In current Accounts- CBSP( Oriental Bank of Comm.)	788,585.00	229,274.00
	In Saving Bank Account ( Cental Bank of India)	5,180,459.00	8,940.00
	In Saving Bank Account ( Cental Bank of India)	4,684.00	4,684.00
	<b>Total (A) Rs.</b>	<b>14,586,903.00</b>	<b>10,211,211.00</b>

**Schedule - 9. Current Assets , Loans & Advances.**

<b>(B)</b>	<b>Loan, Advances and other Assets.</b>	<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
1	Loans	-	-
	a) Staff ( Shedule 9 A)	3,516,086.00	3,378,104.00
	b) Other ( NCHMCT & IGNOU Reimbursement)	13,693.00	66,031.00
2	Advance and others amounts recoverable in Cash or in kind or for Value to be received. (JEE-2011 Publicity Expenditure from NCHMCT, Noida)	57,415.00	57,415.00
	a) Capital Account ( Shedule 9 B)	500,000.00	500,000.00
	b) Prepaid Expensess	11,087.00	-
	c) Deposits ( Shedule 9 C )	854,794.00	854,794.00
	d) Others ( Reimbursement from Collector, Sheopur )	6,800.00	-
3	Income Earned.	-	-
	a) On Investment from Earmarked / Endowment Fund	-	-
	b) On Investments - Others	-	-
	c) On Loans and Advances	-	-
	- Accrued and Due (Driving Skill Training Prog., MPSTDC)	-	-
	- Accrued but not due	-	-
	d) Fund Receivable from GOI against ATC Hotel Project	6,447,252.00	6,447,252.00
4	Claims Receivable (Due from Govt. of India against HSRT, Skills Certification and Testing and Mid-day meal Trng. Prog.	3,033,994.00	12,542,874.00
	<b>Total (B) Rs.</b>	14,441,121.00	23,846,470.00
	<b>TOTAL ( A + B ) Rs.</b>	<b>29,028,024.00</b>	<b>34,057,681.00</b>

**Schedule - 9. Current Assets , Loans & Advances (Schedule : 9 - A.)**

S.No.	Heads.	Current Year ( Amount Rs.) Year 2018-2019	Previous Year (Amount Rs.) Year 2017-2018
1	Tour Advance	171,022.00	177,846.00
2	L.T.C. Advance	80,757.00	82,450.00
3	Festival Advance	-	-
4	Cycle Advance	135.00	12,735.00
5	Scooter / Car Advance	122,792.00	84,625.00
6	Computer Advance	36,000.00	27,000.00
7	House Building Advance	425,309.00	554,069.00
8	Other Advance	67,394.00	54,892.00
9	Recovery from Ex.Principal	-	21,499.00
10	Imprest Account./ Contingency Medical Advance	354,000.00	354,000.00
11	ATC/ EDC Hotel Project.	2,258,677.00	2,008,988.00
	<b>Total Rs.</b>	<b>3,516,086.00</b>	<b>3,378,104.00</b>

**Schedule : 9 - B.**

S.No.	Heads.	Current Year ( Amount Rs.) Year 2018-2019	Previous Year (Amount Rs.) Year 2017-2018
1	Advance to C.P.W.D. ( Civil), Gwalior.	500,000.00	500,000.00
2	Advance to M/S.Aakrti Consultancy.	-	-
	<b>Total Rs.</b>	<b>500,000.00</b>	<b>500,000.00</b>

**Schedule : 9 - C.**

S.No.	Heads.	Current Year ( Amount Rs.) Year 2018-2019	Previous Year (Amount Rs.) Year 2017-2018
1	Deposit to D.A.V.P., New Delhi	23,934.00	23,934.00
2	Deposit to M.P.S.E.B., Gwalior	786,288.00	786,288.00
3	Deposit to Gas Cylinders	21,900.00	21,900.00
4	Deposit to BSNL, Gwalior.	21,037.00	21,037.00
5	Deposit to Patel Petrol Pump	1,635.00	1,635.00
	<b>Total Rs.</b>	<b>854,794.00</b>	<b>854,794.00</b>



**Schedule : 10.**

	Miscellaneous Expenditure ( to the extent not written off or adjustment)	Current Year ( Amount Rs.)	Previous Year (Amount Rs.)
	Excess of Expenditure Over Income	-	-
	a) Income and Expenditure Account.	-	-
	b) Brought forward.	-	-
	c) Add :- During the year	-	-
	d) Carried Forward.	-	-
	Deferred Revenue Expenditure.	-	-
	a) Brought Forward.	-	-
	b) Less:- Adjusted During the year	-	-
	c) Carried Forward.	-	-
	Others ( Specify)	-	-
	Total (Rs.)	-	-

**Schedule : 11.**

Sl.No.	Grants / Subsidies (Irrevocable Grants and Subsidies received)	Current Year ( Amount Rs.)	Previous Year (Amount Rs.)
1.	Government of India (Receivable against CBSP Prog.)	140,906.00	1,503,590.00
2.	Grants from Government of India ( QTK Renovation )	-	415,234.00
3.	Grants from GOI ( Fixturs and Fittings , Light Equipments )	-	168,635.00
4.	Welfare Bodies/ Revenue Receipts	71,846.00	10,373,651.00
5.	Transfer from Institutional Development Fund	-	757,740.00
6.	Others (SAP 2018 - Receivable from GOI- Rs.9,17,912)	917,912.00	-
	Total (Rs.)	<b>1,130,664.00</b>	<b>13,218,850.00</b>

**Schedule : 12.**

	<b>Academic Receipts.</b>	<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
1	IGNOU, New Delhi Fees	132,201.00	37,330.00
2	Degree / Craft Courses Admission Fees	342,000.00	335,330.00
3	Tuition Fees	45,658,095.00	40,661,067.00
4	Fees from NRI Students	-	-
5	Registration Fees	28,500.00	50,800.00
6	Hostel Rent Fees	2,587,146.00	3,079,646.00
7	Examination Fees	2,906,840.00	2,566,160.00
8	Students Safety Insurance	2,051.00	-
9	Airforce Personals Training / MPSTDC Training Prog. Outsiders's Training Programme	-	-
	<b>Total (Rs.)</b>	<b>51,656,833.00</b>	<b>46,730,333.00</b>

**Schedule : 13.**

	<b>Income from Sale and Services</b>	<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
1	Hostel Mess Charges from Students	1,306,596.00	1,113,238.00
2	Meal Charges from Staff / HRSR Training Programme	58,215.00	57,003.00
3	Sale of Food Materials / Out door Catering	14,875.00	43,040.00
4	Vaibhav-2019	21,336.00	-
5	Others ( Specify) ODC from Students	21,302.00	-
	<b>Total (Rs.)</b>	<b>1,422,324.00</b>	<b>1,213,281.00</b>

**Schedule - 14.**

	Income from Investments (Income on Investments from Earmarked /Endowment Funds transferred to respective Funds.)	Invest ment from Earmarked Funds		Investments - others.	
		Current Year	Previous Year	Current Year	Previous Year
1.	Interest.			-	-
	a) On Deposit to LIC on Pension Fund.	2,462,140.00	20,486,619.00	-	-
	b) On FDR's from Institutional Development Fund.	11,322,021.00	20,534,360.00	-	-
	a) On Deposit to LIC on Gratuity Fund.	8,747,237.00	10,723,366.00	-	-
2.	Dividend.	-	-	-	-
	On Mutual Fund Securities.	-	-	-	-
3.	Others.	-	-	-	-
	Total Rs.	22,531,398.00	51,744,345.00	-	-
	Transferred to Earmarked / Endowment Fund (Rs.)	22,531,398.00	51,744,345.00	-	-
	Balance (Rs.)	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**Schedule : 15.**

	Income from Royalty, Publications etc.	Current Year ( Amount Rs.)	Previous Year (Amount Rs.)
1	Income from Royalty.	-	-
2	Income from Publication	-	-
3	Others ( Specify )	-	-
4	<b>Total (Rs.)</b>	-	-

**Schedule : 16.**

	Interest Earned	Current Year ( Amount Rs.)	Previous Year (Amount Rs.)
1	On Term Deposit with Scheduled Banks	2,790,553.00	2,162,494.00
2	On Saving Bank Account with Scheduled Banks	4,744.00	12,139.00
3	On Loans	-	-
	a) Employees / Staff	-	-
	b) Others ( Specify )	-	-
4	On Debtors and Other Receivable.	-	-
	<b>Total (Rs.)</b>	<b>2,795,297.00</b>	<b>2,174,633.00</b>

**Schedule : 17.**

	<b>Other Income</b>	<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
1	Profit on Sale /Disposal of Assets (Stationary)	-	-
	a) Owned Assets	-	-
	b) Assets aquired out of Grants or received free of Cost	-	-
2	Rent and Licence Fees for Quarters	57,200.00	64,020.00
3	Water Charges.	-	-
4	Water and Electricity Charges from OBC Bank	4,750.00	-
5	Sale of Prospectus, Tender Forms, Log Book and Practical Journals	34,700.00	56,376.00
6	Miscellaneous Receipts ( Fine from Students, Medical Charges, CGHS, Bus Fare, Indentity Cards, Sale of Old Materials, New Papers & Periodical and Scrap.	771,582.00	757,695.00
7	Cautuion Money forfeited.	356,000.00	306,500.00
8	Receipts against RTI Act-2005.	396.00	142.00
9	Recovery from Students against Maintenance.	24,995.00	3,980.00
	<b>Total (Rs.)</b>	<b>1,249,623.00</b>	<b>1,188,713.00</b>

**Schedule : 18.**

	<b>Establishment Expenses.</b>	<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
1	Salaries, Wages and Allowance	28,721,103.00	33,551,798.00
2	Children Education Allowance	62,680.00	581,925.00
3	Leave Travel Concession	276,366.00	98,451.00
4	Bonus	214,148.00	483,560.00
5	Staff Welfare ( Medical Expensess)	572,312.00	601,541.00
6	Expenses on Employees Retirement and Terminal Benefits (Gratuity, Leave Encashment, GPF Interest. GPF Group Saving Linked Insurance, New Pension Contribution etc.)	4,334,462.00	640,997.00
7	Guest Faculty	47,512.00	25,515.00
8	Other ( Uniforms)	-	-
9	Faculty Development / Staff Training	-	18,000.00
10	Hindi Rashtra Bhasha Programme Expenses.	24,645.00	21,650.00
	<b>Total (Rs.)</b>	<b>34,253,228.00</b>	<b>36,023,437.00</b>

**Schedule : 19.**

	<b>Operational Expenses.</b>	<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
a)	Consumption of Fuel and Gas	349,451.00	283,485.00
b)	Water Charges	280,841.00	162,857.00
c)	Electricity Charges	1,756,731.00	2,240,368.00
d)	Consumption of Training Food Materials (Food)	4,821,373.00	5,607,330.00
e)	Consumption of Glassware,Crockery,Linen, Store and Spares.	-	-
f)	DG Set Running Expenditure	85,855.00	64,144.00
g)	Operational & Maintenance Expenditure	189,343.00	398,304.00
h)	Cleaning Materials/ Expenditure	5,273.00	82,600.00
i)	Repairs & Maintenance/ Expenditure	-	-
	1) Building	103,092.00	1,594,428.00
	2) Equipment	137,608.00	241,591.00
	3) Furniture	-	15,160.00
	4) Land Scalping / Gardaning	1,178,888.00	928,943.00
	5) Car (Maruti Swift Dezire)	5,426.00	5,057.00
	6) Computers	30,680.00	247,190.00
	7) Annual Maintenance Contract	13,333.00	21,284.00
	8) Clean India Campaign	31,195.00	15,015.00
j)	Fire & Safety Expenditure	22,562.00	12,500.00
k)	Laboratory Expenses & Chemicals	95,774.00	-
l)	Fixtures & Fittings	11,250.00	256,376.00
	<b>Total (Rs.)</b>	<b>9,118,675.00</b>	<b>12,176,632.00</b>

**Schedule : 20.**

	<b>Academic Expenses.</b>	<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
1	NCHMCT, Noida Examination Fees	2,209,850.00	2,004,023.00
2	IGNOU, New Delhi Examination Fees	-	29,305.00
3	Consultancy Charges.	1,058,818.00	66,911.00
4	Seminars /Meeting	-	1,049,293.00
5	Visual aids and Charts	-	-
6	Membership of Societies	7,080.00	6,900.00
7	Students Activities	37,660.00	84,468.00
8	Website Service Expensess	15,812.00	13,400.00
9	Software Development Expenditure.	-	23,683.00
	<b>Total( Rs.)</b>	<b>3,329,220.00</b>	<b>3,277,983.00</b>

**Schedule : 21.**

	<b>Administrative Expenses.</b>	<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
(A)	<b>Infrastructure.</b>	-	-
	a) Security Duty Charges	862,575.00	1,631,808.00
	b) Contingencies	-	-
	c) Vehicle Hire Charges / Fuel for Car	26,020.00	40,182.00
	d) Insurance (Maruti Swift Car)	6,321.00	6,481.00
(B)	<b>Communication</b>	-	-
	e) Postage and Telegram	52,378.00	77,107.00
	f) Telephone and Fax	78,307.00	88,389.00
	g) Printing ( Prospectus, Log Book, Journal) and stationery consumption	41,212.00	292,919.00
	h) News Paper and Periodicals	30,906.00	51,108.00
	i) Travel and Conveyance	162,367.00	297,597.00
	j) Advertisement and Publicity	98,299.00	151,865.00
	k) Legal and Professional Fees Expenditure	7,398.00	69,962.00
	L) Auditors Remuneration	1,000.00	27,280.00
	l) Hospitality Expenses	-	-
	m) Bank Charges	36,237.00	49,754.00
	n) Meeting Expenditure ( BOG,DPC,and Executive Committee Meetings etc.)	144,846.00	64,415.00
	o) Loss on Sale of Assets	-	-
	p) Provision for Bad & Doubtful debt/ Advances	-	-
	q) First Aid	393.00	370.00
	r) License Fees	639,180.00	1,300,000.00
	s) Other Miscellaneous Expensess	-	-
	<b>Total (Rs.)</b>	<b>2,187,439.00</b>	<b>4,149,237.00</b>

**Schedule : 22.**

	<b>Grants / Subsidies etc.</b>	<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
1	Grants given to Institutes / Organizations	( ---- )	( ---- )
2	Subsidies given to Institute /Organizations	( ---- )	( ---- )
	<b>Total Rs.</b>		

**Schedule : 23.**

	<b>Interest.</b>	<b>Current Year ( Amount Rs.)</b>	<b>Previous Year (Amount Rs.)</b>
1	NIL	( ---- )	( ---- )
2	NIL	( ---- )	( ---- )
	<b>Total Rs.</b>		

## SCHEDULE- 24 SIGNIFICANT ACCOUNTING POLICIES. (2018-2019)

### 1. Accounting Convention:

The financial Statements are prepared on the basis of cost convention.

### 2. Inventory Valuation :

Stores & Spares are valued at cost.

Crockery, cutlery & glassware, linen & furnishing, stationery& Training Material are valued at lower cost or net realizable value.

### 3. Investments :

An investment includes FDR's against endowment fund includes Pension fund, Institutional Development Fund & Gratuity Fund. Investment classified as others includes FDR against General Reserve.

### 4. Excise Duty :

Excise duty not applicable to this Institute.

### 5. Fixed Assets :

Fixed Assets are stated at cost of acquisition, freight, duties and taxes & direct expenses related to acquisition of the assets.

Capital work in progress includes Building under construction, as the same has not been completed & fully handed over to the Institute by MPSTDC

### 6. Depreciation:

Depreciation is provided on written down method & as per the rates specified in the Income Tax Act 1961.

### 7. Government Grant / Subsidies.

A government grant of the nature of contribution towards Revenue Grants, Capacity Building for Service Providers (CBSP) is treated as Revenue Reserve.

Government grant / Subsidy are accounted on realization basis.

### 8. Retirement Benefits:

Liability towards Gratuity on death / retirement of employees is provided for at accrued basis on actual valuation.

### 9. Taxation :

In case of payment to contractor, consultancy fees & Annual maintenance contract, Deducted on payments as per Income Tax Act, 1961 & these amounts of TDS are deposited to Central Govt. account accordingly.



## INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY & APPLIED NUTRITION, GWALIOR.

### SCHEDULE -25 CONTINGENTS LIABILITIES AND NOTES OF ACCOUNTS (2018-2019).

1. The financial statements of Institute of Hotel Management Catering Technology & Applied Nutrition Gwalior (Balance Sheet and Income & Expenditure Account) are prepared on accrual basis except for the interest of FDR's & other Receipts which is taken on cash basis, and is in the form suggested, or as near thereto as possible.
2. The accounting treatment and presentation in the Balance Sheet and Income & Expenditure Account of transitions and events are governed by their substance and not merely by the legal form.
3. In the determining the accounting treatment and manner of disclosure of an item in the Balance Sheet and or the Income & and Expenditure Account due consideration has been given to the concept of materiality.
4. Interest on FDR made against the Capital Fund and Revenue Fund is being accounted on cash basis and not on accrual basis.
5. Depreciation on Fixed Assets has been provided on WDV method as per Income Tax Act 1961, from financial year 2001-2002. EDC projects depreciation has been not provided as the same not been completed and fully handed over to the Institute by MPSTDC. The depreciation has been provided on building @ 05% per annum. But depreciation on computers has been provided @ 30% and not 40% which to as per Income Tax Act.
6. Stores & Spares and other material have been valued at cost and verified by the Accounts Department.
7. No provision has been made for the contingent liabilities, which will be accounted for as and when accrued and required.
8. During the current financial year Rs. 2,14,148-00 have been paid Bonus to the staff pertaining to the financial year 2017-2018.
9. The tax deducted on payment of salaries, securities, charges and contractor's payment has been deposited to Central Govt. account within due date and deposited in Income Tax Department.
10. During the year Rs.3,56,000-00 Caution Money has been forfeited from students and has been taken in revenue surplus.
11. An amount of Rs.88,06,000-00 sanctioned by Govt. of India for revised sanction amount towards Administrative Building, Hostels and staff Quarters during the year and Rs.36,31,025-00 has been spent for which amount was sanctioned.

12. Rs.5,00,000-00 was deposited to CPWD for Boundary wall Construction. The work has been completed and an amount is Rs.5,00,000-00 is outstanding as bills are pending with CPWD.
13. Out of the fund invested with Life Insurance Corporation of India a sum of Rs.6,16,952-00 interest has been earned out of this amount and Rs.1,75,67,271-00 has been spent payment of pension during the year. An amount of Rs.25,74,160-00 has been deducted by LIC of India due to difference in Opening balance and the required clarifications may be obtain from LIC of India.
14. Gratuity fund on which interest of Rs.7,16,375-00 has been received during the year from LIC of India. Out of the amount of Gratuity fund Rs.26,44,231-00 plus service tax of Rs.48,273-00 has been spent during the year 2018-2019 as Retirement Gratuity of Institute employees through Life Insurance Corporation of India.
15. An amount Of Rs.21,24,589-00 against Leave Salary of Retired employees and resigned employees during the year. An amount of Rs.6,58,714-00 has been paid against Pension contribution to Shri.A.Sai. Giridhar, Ex. Principal through of IHM Hajipur and Rs.11,71,681-00 has been paid Gratuity to Shri. Kamal Kant Pant and Shri.A.Sai.Giridhar Ex. Principals through IHM Pusa and IHM Hajipur.
16. An amount of Rs.64,47,252-00-00 spent from Reserve Fund during the year for the purpose of procurement ATC of Capitals, Furniture's, Light equipments etc. against provisional sanctioned by Ministry of Tourism for Rs.1,33,07,720-00 and subsequent approval of 47th Board of Governors Meeting held on 05th February 2016 as treated as loan to Ministry of Tourism Govt. of India and is pending with Ministry of Tourism.
17. An amount of Rs.1,05,67,968-00 sanctioned by Ministry of Tourism Govt. of India against CBSP programs for the year 2018 -2019 has been adjusted against fund receivable from Ministry of Tourism, Govt. of India and is Schedule No.9 B.
18. An amount of Rs.6,39,180-00 has been deposited with the Municipal Commissioner, Gwalior against property Tax of IHM Gwalior for the year 2018-2019.
19. The Institute has not provide for provision of Pension and Gratuity liability to the employees approximate Rs.10-48 crore as per the demand notice of Life Insurance Corporation of India.